

WCL/SEC/2019

January 14, 2019

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
---	--

Dear Sirs,

Subject: Acquisition of Shares of the Company by Promoters.

Queries are being raised by the investor community seeking clarification about sale of shares of Welspun Corp Limited ("WCL") by the Promoters of WCL.

In this regard, we wish to put on record that Intech Metals SA, has applied to be a "Public" shareholder in August 2018 and shareholders' approval to this effect is being obtained. As per the disclosure received from Intech Metals SA, they have sold 289,150 i.e. 0.11% shares of the total share capital of the Company during the last 3 weeks.

It may also be noted that MGN Agro Properties Pvt. Ltd., a company controlled by Mr. B.K. Goenka, Chairman, Welspun Corp Limited, has acquired 915,000 (0.34%) shares in the last 7 days. With this, in Financial Year 2018-19, the Promoter Group has acquired 0.83% against the 5% limit available with them.

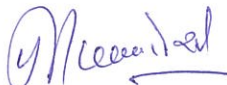
Kindly take the document on record.

For more information contact:

Investor Relations: Mr. Harish Venkateswaran at harish_venkateswaran@welspun.com / +91(22) 6133 6832.

Thanking you.

For Welspun Corp Limited



Pradeep Joshi
Company Secretary

FCS-4959
Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609